

BANNARIAMMAN INSTITUTE OF TECHNOLOGY
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2017

YEAR ENDED 31.03.2016 (Rs.)	EXPENDITURE	(Rs.)	PERIOD ENDED 31.03.2017 (Rs.)	YEAR ENDED 31.03.2016 (Rs.)	INCOME	(Rs.)	PERIOD ENDED 31.03.2017 (Rs.)
90,91,974	AFFILIATION FEE		73,47,765		<u>COLLECTION FROM STUDENTS:</u>		
22,63,552	STORES & SPARES CONSUMPTION		46,03,011	32,45,79,250	TUITION FEE	33,76,22,950	
3,39,87,752	POWER, FUEL & WATER CHARGES		3,63,60,617	1,88,65,661	BOOKS & STATIONERY FEES	1,25,81,536	
26,30,65,342	SALARIES, WAGES & ALLOWANCES		30,88,21,650	19,07,950	OTHERS	18,38,578	35,20,43,064
1,30,45,818	CONTRIBUTION TO PROVIDENT FUND		1,37,23,567	34,53,52,861			
80,64,057	STAFF WELFARE EXPENSES		85,43,911	3,07,500	APPLICATION FORM SALES		-3,31,500
29,34,297	RENT, RATES & TAXES		17,11,112	10,83,633	INTEREST RECEIPTS		10,06,078
31,94,377	INSURANCE CHARGES		33,72,453	3,34,06,182	MISCELLANEOUS RECEIPTS		3,70,47,143
	<u>REPAIRS & MAINTENANCE</u>			15,07,21,329	EXCESS OF EXPENDITURE OVER INCOME		21,71,92,517
2,14,02,580	BUILDINGS	1,98,67,278					
28,97,996	PLANT & MACHINERY	61,93,347					
84,44,220	MOTOR VEHICLES	1,07,63,078					
16,92,578	OTHERS	27,45,330	3,95,69,034				
3,44,37,374							
2,56,394	TRANSPORT ON MATERIAL		1,81,801				
5,92,99,904	ADMINISTRATIVE EXPENSES		5,82,89,939				
39,674	FINANCIAL & BANK CHARGES		1,28,727				
3,05,206	AUDIT FEE		4,15,316				
10,08,85,783	DEPRECIATION		12,45,51,399				
53,08,71,505			60,76,20,302	53,08,71,505			60,76,20,302

EXAMINED AND FOUND CORRECT

For P N RAGHAVENDRA RAO & CO
Chartered Accountants

Pon Arul Paraneedharan

(Pon Arul Paraneedharan)
Partner
Membership No. 212860

Place : Coimbatore
Date : 15.07.2017

BANNARIAMMAN INSTITUTE OF TECHNOLOGY
(A unit of BANNARIAMMAN EDUCATIONAL TRUST)

S. V. Balasubramaniam
S V BALASUBRAMANIAM
MANAGING TRUSTEE

**BANNARI AMMAN INSTITUTE OF TECHNOLOGY
BALANCE SHEET AS AT 31.03.2017**

AS AT 31.03.2016 (Rs.)	LIABILITIES	(Rs.)	AS AT 31.03.2017 (Rs.)	AS AT 31.03.2016 (Rs.)	ASSETS	(Rs.)	AS AT 31.03.2017 (Rs.)
227,12,96,027	CAPITAL FUNDS RECEIVED FROM BANNARIAMMAN EDUCATIONAL TRUST		240,01,34,612		FIXED ASSETS		
9,66,60,033	OTHER LIABILITIES		9,83,40,254	230,89,86,026	OPENING		246,85,08,995
				16,20,43,304	ADD : ADDITIONS		51,06,43,477
				2,00,000	LESS: DELETIONS		15,69,365
				247,08,29,331			297,75,83,107
				88,73,67,309	LESS: DEPRECIATION TODATE		101,17,28,708
				158,34,62,021			196,58,54,398
				1,90,000	ADD: DEPRECIATION WITHDRAWN		14,20,354
				158,36,52,021			196,72,74,752
				66,90,65,678	ADD : WORK IN PROGRESS		45,96,41,114
				225,27,17,700			242,69,15,867
					INVESTMENT		
					ENDOWMENT DEPOSIT		
					DEPOSIT IN TAMILNADU TRANSPORT DEVELOPMENT		
				50,00,000	FINANCE CORPORATION LTD	50,00,000	
				15,00,000	INDIAN OVERSEAS BANK	15,00,000	
				65,00,000			65,00,000
					INVENTORIES		
				1,24,36,091	STORES & BUILDING MATERIALS		1,11,09,636
					CASH & BANK BALANCES		
				12,31,394	CASH ON HAND	9,53,084	
				3,42,91,011	IN SAVINGS BANK ACCOUNT	3,16,04,000	
				5,49,60,918	DEPOSIT WITH BANK	1,49,60,918	
				9,04,83,323			4,75,18,002
				58,18,947	DEPOSIT WITH GOVERNMENT BODIES & OTHERS		64,31,362
236,79,56,061			249,84,74,866	236,79,56,061			249,84,74,866

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