

BANNARIAMMAN INSTITUTE OF TECHNOLOGY
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2024

| YEAR ENDED 31.03.2023 (Rs.) | EXPENDITURE | (Rs.) | YEAR ENDED 31.03.2024 (Rs.) | YEAR ENDED 31.03.2023 (Rs.) | INCOME | (Rs.) | YEAR ENDED 31.03.2024 (Rs.) |
|-----------------------------------|----------------------------------|-------------|-----------------------------------|-----------------------------------|-----------------------------------|--------------|-----------------------------------|
| 75,45,622 | AFFILIATION FEE | | 1,15,87,015 | | COLLECTION FROM STUDENTS | | |
| 27,94,516 | STORES & SPARES CONSUMPTION | | 7,21,004 | 78,13,38,025 | TUITION FEE | 80,11,14,325 | |
| 4,14,18,847 | POWER, FUEL & WATER CHARGES | | 5,06,17,506 | 3,68,11,978 | EXAM FEES | 4,06,11,171 | |
| 38,49,37,521 | SALARIES, WAGES & ALLOWANCES | | 39,52,56,394 | 9,92,08,175 | VALUE ADDED COURSE FEE | 10,13,00,600 | |
| 1,40,15,779 | CONTRIBUTION TO PROVIDENT FUND | | 1,47,96,445 | 1,16,74,263 | OTHERS | 1,78,81,569 | |
| 52,13,474 | STAFF WELFARE EXPENSES | | 85,73,335 | 92,90,32,441 | | | 96,09,07,665 |
| 16,71,900 | RENT, RATES & TAXES | | 26,68,709 | 4,35,050 | APPLICATION FORM SALES | | 3,85,000 |
| 40,69,692 | INSURANCE CHARGES | | 42,21,594 | 15,95,005 | INTEREST RECEIPTS | | 28,31,549 |
| | REPAIRS & MAINTENANCE | | | | | | |
| 7,85,09,842 | BUILDINGS | 9,10,83,154 | | | | | |
| 2,53,59,636 | PLANT & MACHINERY | 2,25,07,547 | | | | | |
| 83,21,219 | MOTOR VEHICLES | 95,06,011 | | 1,78,06,271 | EXCESS OF EXPENDITURE OVER INCOME | | 3,25,37,864 |
| 72,83,903 | OTHERS | 99,45,126 | | | | | |
| 11,94,74,600 | | | 13,30,41,838 | | | | |
| 4,26,744 | TRANSPORT ON MATERIAL | | 3,50,994 | | | | |
| 17,25,33,040 | ADMINISTRATIVE EXPENSES | | 18,42,77,107 | | | | |
| 9,252 | FINANCIAL & BANK CHARGES | | 5,530 | | | | |
| 10,920 | AUDIT FEE | | 5,900 | | | | |
| 19,47,46,860 | DEPRECIATION | | 19,05,38,708 | | | | |
| 94,88,68,767 | TOTAL | | 99,66,62,079 | 94,88,68,767 | TOTAL | | 99,66,62,079 |

EXAMINED AND FOUND CORRECT

For P N RAGHAVENDRA RAO & CO
Chartered Accountants
Firm Registration No: 003328S

(Signature)

(Pon Arul Paraneedharan)
Partner
Membership No. 212860

Place : Coimbatore
Date : 23.08.2024

UDIN: 24212860BKCXR27596

BANNARIAMMAN INSTITUTE OF TECHNOLOGY
(A unit of BANNARIAMMAN EDUCATIONAL TRUST)

(Signature)
S V BALASUBRAMANIAM
MANAGING TRUSTEE

**BANNARI AMMAN INSTITUTE OF TECHNOLOGY
BALANCE SHEET AS AT 31.03.2024**

| AS AT 31.03.2023 (Rs.) | LIABILITIES | (Rs.) | AS AT 31.03.2024 (Rs.) | AS AT 31.03.2023 (Rs.) | ASSETS | (Rs.) | AS AT 31.03.2024 (Rs.) |
|------------------------------|---|-------|------------------------------|------------------------------|---|-------------|------------------------------|
| 207,12,50,888 | CAPITAL FUNDS RECEIVED FROM BANNARIAMMAN EDUCATIONAL TRUST | | 227,89,61,435 | 375,98,31,731 | FIXED ASSETS | | |
| 6,89,00,872 | OTHER LIABILITIES | | 7,59,15,407 | 38,21,79,450 | OPENING | | 414,03,44,573 |
| | | | | 16,66,608 | ADD : ADDITIONS | | 33,22,30,156 |
| | | | | 414,03,44,573 | LESS: DELETIONS | | 41,71,297 |
| | | | | 214,89,35,309 | LESS: DEPRECIATION TODATE | | 446,84,03,432 |
| | | | | 199,14,09,264 | ADD: DEPRECIATION WITHDRAWN | | 239,04,06,446 |
| | | | | 15,83,278 | | | 207,79,96,986 |
| | | | | 199,29,92,542 | ADD : WORK IN PROGRESS | | 31,83,830 |
| | | | | 2,44,06,458 | | | 208,11,80,816 |
| | | | | 201,73,99,000 | | | 17,57,11,881 |
| | | | | | INVESTMENT | | 225,68,92,697 |
| | | | | | ENDOWMENT DEPOSIT | | |
| | | | | 50,00,000 | DEPOSIT IN TAMILNADU TRANSPORT DEVELOPMENT FINANCE CORPORATION LTD | 50,00,000 | |
| | | | | 15,00,000 | INDIAN OVERSEAS BANK | 15,00,000 | |
| | | | | 65,00,000 | | | 65,00,000 |
| | | | | | INVENTORIES | | |
| | | | | 56,72,709 | STORES & BUILDING MATERIALS | | 87,37,280 |
| | | | | | CASH & BANK BALANCES | | |
| | | | | 6,27,074 | CASH ON HAND | 5,25,656 | |
| | | | | 4,59,98,322 | IN SAVINGS BANK ACCOUNT | 2,61,53,235 | |
| | | | | - | DEPOSIT WITH BANK | - | |
| | | | | 4,66,25,396 | | | 2,66,78,891 |
| | | | | 6,38,88,666 | LOANS & ADVANCES | | 5,60,03,576 |
| | | | | 65,989 | DEPOSIT WITH GOVT. BODIES & OTHERS | | 64,398 |
| 214,01,51,760 | TOTAL | | 235,48,76,842 | 214,01,51,760 | TOTAL | | 235,48,76,842 |

EXAMINED AND FOUND CORRECT

For P N RAGHAVENDRA RAO & CO
Chartered Accountants
Firm Registration No: 0033285

(Signature)

(Pon Arul Paraneedharan)
Partner
Membership No. 212860

Place : Coimbatore
Date : 23.08.2024

VDIN: 24212860BKC XRR7596

**BANNARIAMMAN INSTITUTE OF TECHNOLOGY
(A unit of BANNARIAMMAN EDUCATIONAL TRUST)**

(Signature)

**S V BALASUBRAMANIAM
MANAGING TRUSTEE**